

REXDALE COMMUNITY HEALTH CENTRE

FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2021

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Rexdale Community Health Centre

Opinion

We have audited the accompanying financial statements of **Rexdale Community Health Centre** which are comprised of the statement of Financial Position as at March 31, 2021, and the statements of Revenues and Expenditures, Changes in Capital Asset Fund, Revenues and Expenditures and Changes in Capital Assets Fund - MOH Capital Project Fund, Revenues and Expenditures - Community Health Centre Fund, Revenues and Expenditures - Diabetes Education Centre Fund and Net Assets, Revenues and Expenditures - Pathway to Education Fund and Net Assets, Revenues and Expenditures - Growth and Development Fund and Net Assets, Revenues and Expenditures - Special Project Funds and Net Assets, and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Rexdale Community Health Centre** as at March 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Accounting standards for Not for Profit Organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **Rexdale Community Health Centre** in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **Rexdale Community Health Centre's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

INDEPENDENT AUDITORS' REPORT (cont'd)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with Canadian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian Auditing Standards, we exercise professional judgment and maintain professional skepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hennick Herman, LLP

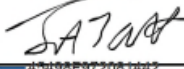
Richmond Hill, Canada
May 18, 2021

CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

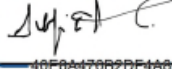
REXDALE COMMUNITY HEALTH CENTRE
Statement of Financial Position
March 31, 2021

	2021	(note 19) 2020
ASSETS		
Current		
Cash - restricted	\$ 1,941,309	\$ 1,073,031
Amounts receivable (note 3)	189,788	229,288
Prepaid expenses	<u>116,967</u>	<u>115,252</u>
	2,248,064	1,417,571
Long-Term Investments - Internally Restricted (note 4)	1,023,299	\$ 882,961
Property and Equipment (note 5)	4,953,137	3,035,117
Property and Equipment - MOH Capital Project (note 6)	-	<u>2,259,304</u>
	<u>\$ 8,224,500</u>	<u>\$ 7,594,953</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 1,283,691	\$ 904,007
Due to the Central West Local Health Integration Network - (note 7)	117,030	54,796
Due to the Central West Local Health Integration Network - Mental Health (note 7)	99,303	82,171
Due to the Central West Local Health Integration Network - Diabetes Education Centre program (note 8)	928	928
Due to the Ministry of Health - MOH Capital Project (note 9)	<u>1,437</u>	<u>1,437</u>
	<u>1,502,389</u>	<u>1,043,339</u>
NET ASSETS		
Capital Assets Fund (page 5)	4,953,137	3,035,117
MOH Capital Project Capital Assets Fund (page 6)	-	2,259,304
MOH Capital Project Fund (page 6)	116,512	161,708
Hardship Fund (page 10)	120,917	-
Growth and Development Fund (page 9)	1,023,299	882,961
Special Projects Funds (pages 11 - 12)	<u>508,246</u>	<u>211,274</u>
	<u>6,722,111</u>	<u>6,550,364</u>
	<u>\$ 8,224,500</u>	<u>\$ 7,593,703</u>

APPROVED ON BEHALF OF THE BOARD

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Director

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Director

(See Accompanying Notes to Financial Statements)

REXDALE COMMUNITY HEALTH CENTRE
Statement of Revenues and Expenditures
Year Ended March 31, 2021

	2021	(note 19) 2020
Revenues		
Central West Local Health Integration Network (page 7)	\$ 7,582,311	\$ 6,504,983
Central West Local Health Integration Network - Diabetes Education Centre (page 8)	744,500	744,500
Revenue - Growth and Development Fund (page 9)	900,303	685,681
Revenue - Hardship Fund (page 10)	126,412	-
Revenue - Special Projects Fund (pages 11 - 12)	<u>3,071,524</u>	<u>2,679,286</u>
	<u>12,425,050</u>	<u>10,614,450</u>
Expenditures		
Salaries	5,268,054	4,405,939
Benefits and relief	1,096,749	852,318
Rent and occupancy costs	1,040,727	874,019
Non-insured diagnostic and specialists	151,359	288,911
Computer	235,432	233,756
Purchased services	234,224	131,711
Program resources and materials	204,318	135,396
Medical supplies	83,109	96,901
Office supplies	56,292	39,197
Meetings	16,712	66,708
Travel and transportation	21,448	71,210
Printing and photocopy	31,603	36,719
Maintenance and repairs	10,421	99,561
Legal and audit fees	30,908	28,642
Telephone	59,820	30,948
Staff development	15,312	34,100
Consulting fees	-	14,300
Furniture and office equipment	41,612	2,003
Volunteer expense	1,337	5,920
Postage and courier	7,630	9,565
Membership and dues	11,682	3,314
Recruitment	7,545	4,210
Interest and service charges	3,417	2,017
Administrative - Centralized	120,555	87,200
Building Services	215,982	205,447
Special Project funds (pages 11 - 12)	2,708,072	2,677,421
Hardship Fund expenses (page 10)	<u>5,495</u>	<u>-</u>
	<u>11,679,816</u>	<u>10,437,434</u>
Excess of Revenues Over Expenditures Before the Undernoted	745,234	177,016
Amount refundable to the Central West Local Health Integration Network (note 7)	(79,566)	(94,316)
Transfer between funds (page 11)	(66,480)	-
Property and equipment transferred to Capital Asset Fund (pages 7 and 9)	(40,964)	(9,985)
Excess of Revenues Over Expenditures for the Year	\$ 558,224	\$ 72,715

(See Accompanying Notes to Financial Statements)

REXDALE COMMUNITY HEALTH CENTRE
Statement of Changes in Capital Assets Fund (note 10)
Year Ended March 31, 2021

	2021	2020
Balance - beginning of year	\$ 3,035,117	\$ 3,257,150
Acquisitions during the year:		
Property and equipment - transferred from Community Health Centre Fund (page 7)	10,907	-
Property and equipment - transferred from Growth and Development Fund (page 9)	30,057	-
Property and equipment - transferred from Senior Active Living Fund (pages 11 - 12)	-	9,985
	<u>3,076,081</u>	<u>3,267,135</u>
Transfer from MOH Capital Project Fund (page 6)	2,314,119	118,193
Amortization for the year	<u>(437,060)</u>	<u>(350,211)</u>
Balance - end of year	<u>\$ 4,953,137</u>	<u>\$ 3,035,117</u>

(See Accompanying Notes to Financial Statements)

REXDALE COMMUNITY HEALTH CENTRE

Statement of Revenues and Expenditures and Changes in Capital Assets Fund

- MOH Capital Project (note 11)

Year Ended March 31, 2021

	2021	2020
Revenue		
Interest income	9,619	9,497
Expenditures	<u>-</u>	<u>-</u>
Excess of Revenue over Expenditures Before the Undernoted	9,619	9,497
Property and equipment transferred to MOH Capital Assets Fund	<u>(54,815)</u>	<u>(41,367)</u>
Excess of Expenditures over Revenue	(45,196)	(31,870)
MOH Capital Project Fund - beginning of year	<u>161,708</u>	<u>193,578</u>
MOH Capital Project Fund - end of year	<u>\$ 116,512</u>	<u>\$ 161,708</u>

Statement of Changes in Capital Assets Fund - MOH Capital Project

Balance - beginning of year	\$ 2,259,304	\$ 2,336,130
Acquisitions during the year:		
Property and equipment - transferred from MOH Capital Project Fund	54,815	41,367
Transfer to Capital Assets Fund (page 5)	<u>(2,314,119)</u>	<u>(118,193)</u>
Balance - end of year	<u>\$ -</u>	<u>\$ 2,259,304</u>

(See Accompanying Notes to Financial Statements)

REXDALE COMMUNITY HEALTH CENTRE

Statement of Revenues and Expenditures

- Community Health Centre Fund (note 12)

Year Ended March 31, 2021

	2021	2020
Revenues		
Central West Local Health Integration Network - funding received	\$ 7,498,751	\$ 6,446,053
Central West Local Health Integration Network - Mental Health Sessional Fee	<u>53,930</u>	<u>53,151</u>
Total Central West Local Health Integration Network funding for operations	7,552,681	6,499,204
Interest income	2,600	2,985
Miscellaneous	<u>27,030</u>	<u>2,794</u>
	<u>7,582,311</u>	<u>6,504,983</u>
Expenditures		
Salaries	4,468,348	3,703,342
Benefits and relief	977,690	751,257
Rent and occupancy costs	918,567	751,856
Non-insured diagnostic and specialists	151,359	288,911
Computer	235,432	233,756
Purchased services	234,224	124,856
Medical supplies	83,109	96,901
Office supplies	56,251	39,197
Meetings	16,361	61,286
Travel and transportation	21,448	71,210
Maintenance and repairs	10,421	99,561
Printing and photocopy	27,471	36,556
Telephone	55,382	28,215
Legal and audit fees	28,908	26,642
Staff development	11,119	32,212
Program resources and materials	122,673	25,099
Consulting fees	-	14,300
Furniture and office equipment	41,612	2,003
Volunteer expense	1,337	5,920
Postage and courier	7,482	8,046
Membership and dues	11,682	3,314
Recruitment	7,545	4,210
Interest and service charges	<u>3,417</u>	<u>2,017</u>
	<u>7,491,838</u>	<u>6,410,667</u>
Excess of Revenues Over Expenditures Before the Undernoted	90,473	94,316
Property and equipment transferred to Capital Assets Fund (note 7)	(10,907)	-
Amount refundable to the Central West Local Health Integration Network - Mental Health (note 7)	(17,132)	(43,780)
Amount refundable to the Central West Local Health Integration Network (note 7)	(62,434)	(50,536)
Excess of Revenues Over Expenditures	\$ -	\$ -

(See Accompanying Notes to Financial Statements)

REXDALE COMMUNITY HEALTH CENTRE
Statement of Revenues and Expenditures
- Diabetes Education Centre Fund and Net Assets (note 13)
Year Ended March 31, 2021

	2021	2020
Revenue		
Central West Local Health Integration Network		
- Diabetes Education Centre	<u>\$ 744,500</u>	<u>\$ 744,500</u>
Expenditures		
Salaries	465,338	478,203
Benefits and relief	119,059	101,061
Admin & occupancy costs	122,160	122,163
Program resources and materials	22,642	22,493
Purchased services	-	6,855
Printing and photocopying	4,132	163
Travel and transportation	351	5,422
Office supplies	41	-
Legal and audit fees	2,000	2,000
Staff development	4,193	1,888
Telephone	4,438	2,733
Meeting expenses	148	1,519
	<u>744,500</u>	<u>744,500</u>
Excess of Revenue over Expenditures	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)

REXDALE COMMUNITY HEALTH CENTRE
Statement of Revenue and Expenditures
- Growth and Development Fund and Net Assets (note 14)
Year Ended March 31, 2021

	2021	2020
Revenues		
Donations	\$ 12,919	\$ 3,024
Administrative and occupancy	620,047	460,915
Other	267,337	221,742
	<u>900,303</u>	<u>685,681</u>
Expenditures		
Salaries and benefits	334,368	224,394
Building services	215,982	205,447
Program resources and materials	59,003	87,804
Administrative	120,555	87,200
	<u>729,908</u>	<u>604,845</u>
Excess of Revenues Over Expenditures Before the Undernoted	170,395	80,836
Property and equipment transferred to Capital Assets Fund	(30,057)	-
	<u>140,338</u>	<u>80,836</u>
Excess of Revenues Over Expenditures	140,338	80,836
Growth and Development Fund - beginning of year	882,961	802,125
Growth and Development Fund - end of year	\$ 1,023,299	\$ 882,961

(See Accompanying Notes to Financial Statements)

REXDALE COMMUNITY HEALTH CENTRE
Statement of Revenue and Expenditures
- Hardship Fund and Net Assets (note 15)
Year Ended March 31, 2021

	2021	2020
Revenues		
Grants received	<u>\$ 126,412</u>	<u>\$ -</u>
Expenditures		
Approved applications	<u>5,495</u>	<u>-</u>
Excess of Revenues Over Expenditures	120,917	-
Hardship Fund - beginning of year	<u>-</u>	<u>-</u>
Hardship Fund - end of year	<u>\$ 120,917</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)

**REVUELE COMMUNITY HEALTH CENTRE
STATEMENT OF REVENUES AND EXPENDITURES
SPECIAL PROJECTS FUNDS AND NET ASSETS (notes 16 and 19)
YEAR ENDED MARCH 31, 2021**

	Eating for Two	Youth Empowerment Program	Central Etobicoke - B427	Seniors Program	Pathway other	Pathway To Education	Other	Enchanted	Urban Harvest	COVID-19 Seniors Tech Coach	Albion Neighbor Services	United Way STEP	REX-Pride	Emergency Community Support Fund	COVID-19 TO Wards Peace	Youth Outreach Worker	Playing for Keeps	Fit for Life	Senior Active Living	Willowridge After-School Program	COVID-19 Equity Plan	SDP Queens' Place	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES																							
Income	207,100	66,180	50,010	50,010	260,530	1,215,522	21,816	16,026	126,220	124,000	32,458	70,000	85,308	50,000	325,600	62,983	-	-	42,700	-	190,277	-	2,980,714
Other income	207,100	66,180	50,010	50,010	265,530	1,228,043	21,816	13,289	133,509	124,000	32,458	70,000	85,308	50,000	325,600	62,983	-	-	42,700	-	250,277	-	3,071,524
EXPENDITURES																							
Supplies and relief	118,450	43,906	27,544	34,187	26,625	776,611	16,026	60,118	-	-	26,650	39,662	34,337	40,423	10,073	44,882	-	27,367	-	149,159	-	1,485,381	
Benefits	27,787	11,156	7,904	4,714	8,261	207,806	1,349	5,641	-	-	2,603	7,638	3,433	4,577	1,038	10,226	-	2,688	-	20,809	-	328,431	
Administrative Program	6,642	8,344	10,941	2,245	-	93,200	4,441	21,983	12,500	2,880	10,326	19,190	19,190	5,000	-	2,659	-	2,431	-	17,288	-	220,921	
Occupancy cost	51,021	2,774	3,621	8,864	225,654	169,201	-	23,013	76,400	76,400	325	4,492	46,500	-	449	5,216	-	10,314	-	45,495	-	673,339	
	204,100	66,180	50,010	50,010	260,530	1,246,818	21,816	110,765	88,900	32,458	62,118	103,460	103,460	50,000	11,558	62,983	-	42,700	-	232,761	-	10,905	2,708,072
EXCESS OF REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES) BEFORE THE UNDERNOTED	3,000	-	-	-	5,000	(18,775)	-	28,744	35,100	-	7,882	(18,152)	-	-	314,042	-	-	-	-	17,516	-	(10,905)	363,452
Transfer between funds Property and Equipment transferred to Capital Assets Fund (page 5)	-	(66,480)	-	-	(14,234)	14,234	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(66,480)
EXCESS OF REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	3,000	(66,480)	-	-	(9,234)	(4,541)	-	28,744	35,100	-	7,882	(18,152)	-	-	314,042	-	-	-	-	17,516	-	(10,905)	296,972
FUND BALANCE - BEGINNING OF YEAR	3,398	71,880	-	-	14,234	4,739	52,975	3,638	-	-	12,105	18,152	-	-	1,028	-	-	40	42	5,144	2,044	10,905	211,274
FUND BALANCE - END OF YEAR	6,398	5,400	-	-	5,000	198	52,975	3,282	35,100	-	19,987	-	-	-	315,070	-	10,560	40	42	5,144	19,560	-	508,246

(See Accompanying Notes to Financial Statements)

REVUEALE COMMUNITY HEALTH CENTRE
STATEMENT OF REVENUES AND EXPENDITURES
SPECIAL PROJECTS FUNDS AND NET ASSETS (notes 16 and 19)
YEAR ENDED MARCH 31, 2020

	Ending or Two	Youth Empowerment Program	Central Etobicoke -B427	Seniors Program	Pathway other	Pathway To Education	Other	Enchanted	Canada Red Cross	Urban Harvest	New Horizons	Ablon Neighbor Services	United Way STEP	REX- Pride Toronto	StreetsART Toronto	Youth Outreach Worker	Playing for Keeps	Fit For Life	Senior Active Living	Willowridge Alter-School Program	Panorama Park	Queens' Plate	SDIP	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUES																								
Income	207,100	67,575	49,000	49,000	-	1,868,400	-	46,312	-	116,502	-	15,123	70,000	44,600	-	52,864	-	-	42,700	-	-	-	30,000	2,659,176
Other income	207,100	67,575	49,000	49,000	-	1,868,790	-	46,312	-	126,195	-	15,123	70,000	44,600	-	52,864	-	-	10,027	-	-	-	30,000	2,679,286
EXPENDITURES																								
Scholarship relief	121,303	46,597	34,063	28,480	-	993,146	-	49,097	-	54,153	-	11,474	319,140	-	-	34,068	-	-	24,896	5,045	-	-	13,708	1,455,260
Benefits	26,243	10,831	7,727	4,335	-	238,866	-	3,614	-	4,102	-	1,149	5,331	-	-	8,627	-	-	2,394	405	-	-	1,343	314,877
Administrative Program	10,000	3,874	3,272	2,776	-	130,610	-	963	963	26,692	25,000	2,500	9,000	-	-	2,190	-	-	2,648	677	-	-	3,000	223,712
Occupancy cost	49,464	3,543	3,938	13,409	-	357,183	-	-	3,000	53,753	-	3,824	26,448	-	-	8,069	-	-	12,852	-	-	-	1,044	536,527
	207,100	64,845	49,000	49,000	-	1,866,850	-	52,711	3,963	138,700	25,000	15,123	57,895	26,448	-	52,864	-	-	42,700	6,127	-	-	18,095	2,677,421
EXCESS OF REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES) BEFORE THE UNDERNOTED	-	2,730	-	-	-	1,940	-	(6,399)	(3,963)	(12,506)	(25,000)	-	12,105	18,152	-	-	-	-	10,027	(6,127)	-	-	10,905	1,865
Transfer between funds Property and Equipment transferred to Capital Assets Fund (page 5)	-	-	-	-	-	894	(894)	-	-	-	-	-	-	-	-	-	-	-	(9,985)	-	-	-	-	(9,985)
EXCESS OF REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	-	2,730	-	-	-	1,046	-	(6,399)	(3,963)	(12,506)	(25,000)	-	12,105	18,152	-	-	-	-	42	(6,127)	-	-	10,905	(8,120)
FUND BALANCE - BEGINNING OF YEAR	3,398	69,150	-	-	-	13,340	3,693	59,975	6,399	16,143	25,000	-	-	-	-	-	-	-	-	-	-	-	-	219,394
FUND BALANCE - END OF YEAR	3,398	71,880	-	-	-	14,234	4,729	52,975	3,963	3,638	-	-	12,105	18,152	1,028	-	10,850	40	-	11,271	2,044	-	10,905	211,274

(See Accompanying Notes to Financial Statements)

REXDALE COMMUNITY HEALTH CENTRE
Statement of Cash Flows
Year Ended March 31, 2021

	2021	2020
Cash Flows from Operating Activities		
Excess of revenues over expenditures	\$ 558,224	\$ 72,715
Changes in non-cash working capital:		
Amounts receivable	39,500	17,384
Prepaid expenses	(1,715)	8,312
Accounts payable and accrued liabilities	378,438	(3,021)
Due to the Central West Local Health Integration Network	62,234	50,094
Due to the Central West Local Health Integration Network - Mental Health	17,132	43,780
Due to the Ministry of Health - MOH Capital Project	-	(2,822)
	<u>1,053,813</u>	<u>186,442</u>
Cash Flows from Investing Activities		
Long-term investments	(140,338)	(80,836)
Acquisitions - Property and equipment	(95,780)	(51,352)
	<u>(236,118)</u>	<u>(132,188)</u>
Cash Flows from Financing Activities		
MOH Capital Project	9,619	9,497
Capital Assets Fund	40,964	9,985
	<u>50,583</u>	<u>19,482</u>
Net Increase in Cash	868,278	73,736
Cash - beginning of year	<u>1,073,031</u>	<u>999,295</u>
Cash - end of year	<u>\$ 1,941,309</u>	<u>\$ 1,073,031</u>
Cash - end of year consists of:		
Cash - restricted	<u>\$ 1,941,309</u>	<u>\$ 1,073,031</u>

(See Accompanying Notes to Financial Statements)

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

1. Purpose and Organization

Rexdale Community Health Centre ("Centre") supports and advocates for the physical, economic, social and mental well being of its diverse community through primary health care, community social support, health promotion, collaborations and partnerships, community development and social action.

Rexdale Community Health Centre is a multi-service centre that offers free, quality health care and community support for women, children, families, youth, adults and seniors of diverse cultures through its programs.

The Centre is a not-for-profit organization incorporated without share capital under the laws of the Province of Ontario. It is also a registered charitable organization under the Income Tax Act (Canada) and as such is generally exempt from income taxes.

2. Summary of Significant Accounting Policies

The financial statements have been prepared for filing with the Central West Local Health Integration Network (CWLHIN) and other funders. The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The following are the significant accounting policies:

a) Going Concern

The Centre's financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations with the assumption that the Centre will be able to realize its assets and discharge its liabilities in the normal course of business as a going concern. The Centre depends on the continued support from CWLHIN in order to continue as a going concern.

b) Basis of Accounting

The Centre follows the restricted fund method of accounting.

Restricted contributions related to general operations are recognized as receipts of the Operating Fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as receipts of the appropriate restricted fund.

Unrestricted contributions are recognized as receipts of the unrestricted fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

All other income is recognized when services are provided or when earned.

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

2. Summary of Significant Accounting Policies (cont'd)

c) Property and Equipment - Amortization

Property and equipment are stated at cost. Amortization, which is reported in the Capital Assets Fund is based on the estimated useful lives of the assets and is provided using the undernoted annual rates and methods (see note 5):

Leasehold improvements	Number of years of lease	Straight line
Computer equipment	2 years	Straight line
Furniture and fixtures	5 years	Straight line
Office equipment	3 years	Straight line

d) Contributed Goods and Services

Volunteers contribute significant amounts of time to assist the Centre in carrying out its service delivery activities. The Centre also, from time to time, receives donations of goods. Because of the difficulty in determining their fair value, contributed goods and services are not recognized in the financial statements.

e) Impairment of Long-lived Assets

Property and equipment and other long-lived assets are reviewed for impairment whenever changes in circumstances indicate that the carrying value of an asset may not be recoverable. Impairment is assessed by comparing the carrying amount of an asset with its expected future net undiscounted cash flows from use together with its residual value (net recoverable value). If such assets are considered impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds its net recoverable value. Any impairment results in a write-down of the asset and a charge to net assets during the year.

f) Financial Instruments

The Centre initially measures its financial assets and liabilities at fair value. The Centre subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash and cash equivalents and long term investments, which are at fair value. Changes in fair value are recognized in the statement of revenues and expenditures.

Financial assets measured at amortized cost include amounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and due to CWLHIN.

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

2. Summary of Significant Accounting Policies (cont'd)

f) Financial Instruments (cont'd)

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of revenues and expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of revenues and expenditures.

g) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Such estimates include providing for amortization of property and equipment as explained in note 2(c). Actual results could differ from those estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in net assets in the period in which they become known.

3. Amounts Receivable

	2021	2020
Goods and Services Tax receivable	\$ 44,230	\$ 37,305
Ontario Provincial Tax Receivable	87,405	72,129
Accounts Receivable - Other	<u>58,153</u>	119,854
	<u>\$ 189,788</u>	<u>\$ 229,288</u>

4. Long-Term Investments - Restricted

Long-term investments consist of various term deposits with maturity dates in 2021. Interest is earned on the term deposits at rates ranging from 1.00% to 1.50%.

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

5. Property and Equipment

	2021		(note 19) 2020	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Leasehold improvements	\$ 1,594,843	\$ 1,371,804	\$ 1,564,787	\$ 1,300,657
Computer equipment	994,773	772,680	994,773	682,357
Furniture and fixtures	172,442	162,626	161,535	161,535
Office equipment	571,440	571,440	571,440	571,440
Jamestown Satellite Project - Leasehold Improvements and Furniture and fixtures	2,960,446	699,238	2,960,446	501,875
Kipling Dixon Satellite Project - Leasehold Improvements	2,314,118	77,137	-	-
	<u>\$ 8,608,062</u>	<u>\$ 3,654,925</u>	<u>\$ 6,252,981</u>	<u>\$ 3,217,864</u>
Net book value		<u>\$ 4,953,137</u>		<u>\$ 3,035,117</u>

6. Property and Equipment- MOH Capital Project

During the year, the Centre completed the Kipling Dixon Satellite Project. The property and equipment were transferred to the property and equipment category.

	2021		2020	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Kipling Dixon Satellite Project	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,259,304</u>	<u>\$ -</u>
Net book value		<u>\$ -</u>		<u>\$ 2,259,304</u>

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

7. Due to the Central West Local Health Integration Network

	2021	2020
Total funding for operations (page 7)	\$ 7,582,311	\$ 6,504,983
Less: expenditures eligible for funding (page 7)	7,491,838	6,410,667
	<hr/>	<hr/>
Excess of funding over expenditures for the year	90,473	94,316
Less: property and equipment - transferred to Capital Assets Fund	(10,907)	-
	<hr/>	<hr/>
	79,566	94,316
Less: Amounts due to the Central West LHIN Mental Health	(17,132)	(43,780)
	<hr/>	<hr/>
Total amount due to the Central West LHIN - current year	\$ 62,434	\$ 50,536
	<hr/>	<hr/>
Amounts due to the Central West Local Health Integration Network for:		
2018/2019 Community Health Centre Fund surplus	\$ 4,060	\$ 4,260
2019/2020 Community Health Centre Fund surplus	50,536	50,536
2020/2021 Community Health Centre Fund surplus	62,434	-
	<hr/>	<hr/>
	\$ 117,030	\$ 54,796
	<hr/>	<hr/>
Amounts due to the Central West Local Health Integration Network for:		
2017/2018 Mental Health Sessional Fee surplus	\$ 32,934	\$ 32,934
2018/2019 Mental Health Sessional Fee surplus	5,457	5,457
2019/2020 Mental Health Sessional Fee surplus	43,780	43,780
2020/2021 Mental Health Sessional Fee surplus	17,132	-
	<hr/>	<hr/>
	\$ 99,303	\$ 82,171
	<hr/>	<hr/>

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

8. Due to the Central West Local Health Integration Network - Diabetes Education Centre

	2021	2020
Total funding for operations (page 8)	\$ 744,500	\$ 744,500
Less: expenditures eligible for funding (page 8)	<u>744,500</u>	<u>744,500</u>
Total amount due to the Central West Local Health Integration Network - Diabetes Education Centre - current year	<u>\$ -</u>	<u>\$ -</u>
Amounts due to the Central West Local Health Integration - Diabetes Education Centre for: 2018/2019	<u>\$ 928</u>	<u>\$ 928</u>

9. Due to the Ministry of Health - MOH Capital Project

	2021	2020
Total funding for project (page 6)	\$ 9,619	\$ 9,497
Less: Property and equipment - transferred to MOH Capital Assets Fund	(54,815)	(41,367)
Prior year surplus used	<u>45,196</u>	<u>31,870</u>
Total amount due to the Ministry of Health - MOH Capital Project - current year	<u>\$ -</u>	<u>\$ -</u>
Amounts due to the Ministry of Health - MOH Capital Project for: 2018/2019	<u>\$ 1,437</u>	<u>\$ 1,437</u>

10. Capital Assets Fund (Externally Restricted)

The Capital Assets Fund reflects the acquisition of property and equipment during the year. All the acquisitions in the current year were funded by Central West Local Health Integration Network and other donors. The amortization based on the useful life of the assets is also reflected in this fund.

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

11. MOH Capital Project (Externally Restricted)

This grant amount is to be used towards the various MOH Capital Projects. Total funding received was \$1,992,780 in fiscal 2014, \$1,110,358 in fiscal 2017, \$1,357,412 in fiscal 2018, \$1,635,631 in fiscal 2019, \$9,497 in fiscal 2020, and \$9,619 in fiscal 2021 for a total of \$6,115,297. The amount spent on the capital project was \$58,977 in fiscal 2015, \$343,870 in fiscal 2016, \$2,574,010 in fiscal 2017, \$1,116,278 in fiscal 2018, \$1,861,462 in fiscal 2019, \$41,367 in fiscal 2020, and \$54,815 in fiscal 2021 for a total of \$6,050,779.

12. Community Health Centre Fund (Externally Restricted)

The Community Health Centre Fund receives contributions from Central West Local Health Integration Network for the Centre's day-to-day operations. Any funding unspent at the end of the year and the interest received on these funds is refundable to the Central West Local Health Integration Network.

13. Diabetes Education Centre Fund (Externally Restricted)

This Diabetes Education Centre Fund receives contribution from the Central West Local Health Integration Network and will provide community based diabetes education services as well as increase the awareness of diabetes prevention, treatment and care. Any funding unspent at the end of the year is refundable to the Central West Local Health Integration Network.

14. Growth and Development Fund (Internally Restricted)

The Centre has set aside funds as determined by the Board of Directors and can only be used on projects approved by the Board of Directors.

15. Hardship Fund (Externally Restricted)

This program supports clients in extreme financial hardship. It supports those who are the most financially excluded and are in need of support for basic and essential health services, device and medical equipment. The program received \$100,000 from Balsam Foundation and \$25,000 from Atkinson Foundation.

16. Grant Descriptions for the Special Project Funds (Externally Restricted)

a) Eating for Two

This program provides nutritious food, social support and informal health & nutrition education to low income women during their pregnancies and in the first year after their babies are born. The objective of the program is to reduce the incidents of low birth weight in the former city of Etobicoke.

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

16. Grant Descriptions for the Special Project Funds (Externally Restricted)(cont'd)

b) Youth Empowerment Program

This program works to achieve increased leadership, life skills, self esteem and self-confidence, positive motivation and understanding and respect for diverse ethno-cultural backgrounds for at risk, isolated youth. Program activities include cooking clubs, prevention of youth on youth violence special events, health education/promotion, leadership and mentoring workshops.

c) Central Etobicoke - B427

This program works to achieve increased community capacity, cohesiveness and leadership for children primarily, and youth in Burnhamthorpe/427 community. Program activities include after-school drop-in for children age 6-12 years; youth empowerment, and community engagements.

d) Seniors Program

This program funded by the City of Toronto and HRSDC, works to achieve increased awareness of health issues, accessibility to social and community support programs for at risk seniors, ages 55+, with emphasis on ethno-cultural seniors. Program activities include information and referral, social recreational programs, congregate dining, healthy living seminars, women empowerment programs, visual arts and crafts.

e) Pathway - other

This program provides mentoring, tutoring, transportation and staff support to students in the community. The goal of this program is to increase high school graduation and post-secondary enrolment for the community youth.

f) Pathway To Education

This program provides mentoring, tutoring, transportation and staff support to students in the community. The goal of this program is to increase high school graduation and post-secondary enrolment for the community youth.

g) Other

Other encompasses small grants for which a separate fund has not been set up.

h) Enchanted Program

This program funded by the City of Toronto supports projects that are planned, managed and delivered by youth for youth in opportunities to build their skills.

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

16. Grant Descriptions for the Special Project Funds (Externally Restricted) (cont'd)

i) Urban Harvest

This outdoor festival program funded by the City of Toronto, uses culinary arts to bring together food access initiatives, social enterprises, local restaurants and caterers, and residents of the Rexdale community. The purpose of the festival is to provide employment and youth development opportunities for community youth, to strengthen support for initiatives that reduce barriers to food access, and to build positive rapport among community members, service agencies and local businesses. Activities include a fresh fruit market, a food drive, education on local food access initiatives, and a family cook off competition.

j) COVID-19 Seniors Tech Coach

This is a partnership between RCHC and Tech Coaches with the joint initiative of providing digital literacy training services to older adults.

k) Albion Neighbour Services

The program is a collaborative partnership program with Albion Neighbour Services and is designed to support youth employment.

l) United Way STEP

The program is funded by United Way of Greater Toronto to address the achievement gap among students in the Dixon-Westway area of north Etobicoke, by providing academic support, tutoring, mentoring, one to one support and school connectiveness.

m) REX-Pride

The program is funded by the Ontario Trillium Foundation to coordinate a local support network for LGBTTQ youth and provide support and services to youth and youth-serving agencies in the Toronto neighbourhood of Rexdale.

n) COVID-19 Emergency Community Support Fun

The program is funded by the Government of Canada to help community organizations serve vulnerable Canadians during the COVID-19 crisis.

o) COVID-19 TO Wards Peace

The program is funded by the City of Toronto. TO Wards Peace is a risk-driven intervention model that takes a public health approach to interruption, intervention and prevention of violence. With this funding, the Community Centre can help develop and implement effective community engagement approaches, innovative communication tools, and social media strategies.

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

16. Grant Descriptions for the Special Project Funds (Externally Restricted) (cont'd)

p) Youth Outreach Worker (YOW) Program

The program will create a mechanism & processes for marginalized youth to access a broader range of mental health, employment, education and other services, and establish the capacity for further development of cross-sectoral partnerships to address the needs of marginalized youth.

q) Playing for Keeps

This program is dedicated to developing healthier, more active, and better connected communities through play.

r) Fit for Life Program

This program supports and promotes community sport, recreation and physical activity in Ontario. The program is intended to increase opportunities for participation, building physical literacy as the foundation for lifelong activity and strengthening the capacity of the sport and recreational sector while improving the quality of life of Ontarians.

s) Senior Active Living

This program funded by the Ministry of Senior Affairs is aimed to promote active and healthy living, social engagement and learning among senior citizens.

t) Willowridge After School Program (RBC funded program)

This program ensures children and youth access learning and skill development opportunities that will help them stay in school and prepare for their future. This program reinforce basic social skills, increase student's self-esteem, improve academic achievement of students and encourage/develop links and partnerships between school, home and community.

u) COVID-19 Equity Plan

This program is funded by the City of Toronto to implement targeted outreach and provide case management and support to residents impacted by COVID-19.

v) SDIP Queens' Plate

This program is funded by the City of Toronto to support the delivery of projects in accordance with the City's Service Development Investment Project ("SDIP").

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

17. Commitments

The Centre has entered into lease commitments for office space and for operating its satellite programs. The minimum rental payments (exclusive of common area expenses) due under the leases for the next five years are as follows:

Year ending March 31, 2022	\$	384,167
2023		387,500
2024		187,837
2025		187,837
2026 and thereafter		<u>1,197,719</u>
	\$	<u>2,345,060</u>

18. Financial Instruments

The Centre's financial instruments recorded on the Statement of Financial Position consist of cash, amounts receivable, accounts payable and accrued liabilities, due to the Central West Local Health Integration Network, due to the Central West Local Health Integration Network - Mental Health, due to the Central West Local Health Integration Network - Diabetes Education Centre program and due to the Ministry of Health - MOH Capital Project. In management's opinion, the Centre is not exposed to significant interest, credit, currency or market risks arising from these financial instruments as explained below.

Liquidity Risk

Liquidity risk is the risk that the Centre may not be able to meet its obligations. To mitigate this risk, the Centre commits to spending on the various projects only after the funds are received from the various funders or has reasonable assurance that the funds will be received.

Interest Rate Risk

Financial instruments, which potentially subject the Centre to concentration of interest rate risk, consist primarily of the short-term investment in GIC's as the fair value of the investment is based on the actual rate of the GIC. However, due to the short term nature of GIC's, the interest rate risk is minimal.

19. Comparative Information

Certain figures from the prior year have been reclassified to conform with the current year's financial statement presentation.

The Pathway to Education program has no separate Statement of Revenues and Expenditures and Net Assets in 2021. This program is now included in the Statement of Revenues and Expenditures Special Projects Funds and Net Assets.

REXDALE COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

20. Significant Event

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. COVID-19 has affected global markets and caused disruptions to domestic and international supply chains.

The financial effect of the COVID-19 pandemic on the Company cannot be reliably estimated. Due to these considerations, no adjustments were made to the balances presented in these financial statements.