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REXDALE COMMUNITY HEALTH CENTRE

FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2026

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OASIS LLP
ADVISORS & CPAs

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Rexdale Community Health Centre

Opinion

We have audited the accompanying financial statements of Rexdale Community Health Centre which are comprised of the statement of Financial Position as at March 31, 2026, and the statements of Revenues and Expenditures, Changes in Capital Asset Fund, Revenues and Expenditures and Changes in Capital Assets Fund - MOH Capital Project Fund, Revenues and Expenditures - Community Health Centre Fund, Revenues and Expenditures - Diabetes Education Centre Fund and Net Assets, Revenues and Expenditures - Growth and Development Fund and Net Assets, Revenues and Expenditures - Hardship Fund and Net Assets, Revenues and Expenditures - Special Project Funds and Net Assets, and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting polices.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Rexdale Community Health Centre as at March 31, 2026, and its financial performance and its cash flows for the year then ended in accordance with Accounting Standards for Not for Profit Organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Rexdale Community Health Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Rexdale Community Health Centre**'s** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with Canadian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian Auditing Standards, we exercise professional judgment and maintain professional skepticism through the audit, We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oasis LLP

Richmond Hill, Canada
June 25, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

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REXDALE COMMUNITY HEALTH CENTRE
Statement of Financial Position
March 31, 2026

		(note 19)
	2026	2025
ASSETS		
Current		
Cash - restricted	**$ 6,173,754**	$ 3,236,250
Investments - restricted (note 4)	**2,821,136**	2,717,092
Amounts receivable (note 3)	**848,490**	1,287,941
Prepaid expenses	**89,972**	128,591
	9,933,352	7,369,874
Property and Equipment (note 5)	**3,822,216**	4,332,095
	$ 13,755,568	$ 11,701,969
LIABILITIES		
Current		
Accounts payable and accrued liabilities	**$ 2,774,344**	$ 2,333,983
Due to Ontario Health Toronto (note 6)	**3,156,162**	349,353
Due to Ontario Health Toronto - Mental Health (note 6)	**213**	4,336
Due to Ontario Health Toronto - Diabetes Education Centre program (note 7)	**147**	147
Deferred revenue - Special Projects Funds (note 8)	**-**	45,000
	5,930,866	2,732,819
NET ASSETS		
Capital Assets Fund (page 5)	**3,822,217**	4,332,095
MOH Capital Project Fund (page 6)	**167,411**	167,411
Growth and Development Fund (page 9)	**2,020,369**	1,760,463
Hardship Fund (page 10)	**112,660**	133,263
Special Projects Funds (pages 11 - 12)	**1,702,045**	2,575,918
	7,824,702	8,969,150
	$ 13,755,568	$ 11,701,969

APPROVED ON BEHALF OF THE BOARD

DocuSigned by: kiki Lin A6023E5CAB7649D...
Director

DocuSigned by: Safia Ahmed 6B34972E117A489...
Director

(See Accompanying Notes to Financial Statements)

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REXDALE COMMUNITY HEALTH CENTRE
Statement of Revenues and Expenditures
Year Ended March 31, 2026

	2026	2025
Revenues		
Ontario Health (page 7)	**$ 13,091,226**	$ 7,530,904
Revenue - Special Projects Fund (pages 11 - 12)	**6,530,623**	7,998,308
Revenue - Growth and Development Fund (page 9)	**1,375,608**	1,097,340
Ontario Health - Diabetes Education Centre (page 8)	**842,421**	744,500
	21,839,878	17,371,052
Expenditures		
Special project funds (pages 11 - 12)	**7,785,353**	6,163,657
Salaries	**6,504,147**	5,397,142
Benefits and relief	**1,294,489**	1,140,422
Rent and occupancy costs	**1,381,789**	938,798
Building services	**424,067**	334,878
Purchased services	**387,518**	378,881
Non-insured diagnostic and specialists	**323,467**	308,480
Computer	**300,417**	264,160
Furniture and office equipment	**281,350**	35,911
Program resources and materials	**167,004**	192,997
Medical supplies	**160,189**	95,079
Office supplies	**130,630**	90,645
Meetings	**75,302**	108,531
Administrative - centralized	**64,756**	134,653
Printing and photocopy	**59,534**	36,576
Telephone	**50,956**	43,722
Staff development	**25,653**	21,723
Legal and audit fees	**32,364**	38,567
Travel and transportation	**31,376**	22,839
Hardship fund expenses (page 10)	**20,603**	23,012
Volunteer expense	**18,692**	16,109
Maintenance and repairs	**16,967**	3,864
Postage and courier	**12,482**	16,990
Recruitment	**3,580**	692
Membership and dues	**2,551**	1,950
Interest and service charges	**25**	102
	19,555,262	15,810,381
Excess of Revenues Over Expenditures Before the Undernoted	**2,284,616**	1,560,671
Amount refundable to Ontario Health Toronto (note 6)	**(3,134,145)**	371,866
Deferred Revenue Recognized	**45,000**	275,468
Property and equipment transferred to Capital Asset Fund (page 5)	**(165,899)**	(116,127)
Excess of (Expenditures Over Revenues) Revenues Over Expenditures for the Year	**$ (970,428)**	$ 2,091,878

(See Accompanying Notes to Financial Statements)

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REXDALE COMMUNITY HEALTH CENTRE
Statement of Changes in Capital Assets Fund (note 9)
Year Ended March 31, 2026

	2026	2025
Balance - beginning of year	**$ 4,332,095**	$ 4,871,587
Acquisitions during the year:		
Property and equipment - transferred from Community Health Centre Fund (page 7)	**-**	48,022
Property and equipment - transferred from Growth and Development Fund (page 9)	**165,899**	-
Property and equipment - transferred from Special Projects Funds (pages 11 - 12)	**-**	68,105
	4,497,994	4,987,714
Amortization for the year	**(675,777)**	(655,619)
Balance - end of year	**$ 3,822,217**	$ 4,332,095

(See Accompanying Notes to Financial Statements)

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REXDALE COMMUNITY HEALTH CENTRE
Statement of Revenues and Expenditures and Changes in Capital Assets Fund
- MOH Capital Project (note 10)
Year Ended March 31, 2026

	2026	2025
Revenue	**$ -**	$ -
Expenditures	**-**	-
Excess of Revenue over Expenditures	**-**	-
MOH Capital Project Fund - beginning of year	**167,411**	167,411
MOH Capital Project Fund - end of year	**$ 167,411**	$ 167,411

(See Accompanying Notes to Financial Statements)

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REXDALE COMMUNITY HEALTH CENTRE
Statement of Revenues and Expenditures
- Community Health Centre Fund (note 11)
Year Ended March 31, 2026

	2026	2025
Revenues		
Ontario Health Toronto - funding received	**$ 12,042,633**	$ 7,279,436
Ontario Health Toronto - One-time fund	**650,676**	395,000
Ontario Health Toronto - Mental Health Sessional Fee	**82,168**	58,916
Total Ontario Health Toronto funding for operations	**12,775,477**	7,338,352
Interest income	**52,998**	35,199
Miscellaneous	**262,751**	157,353
	13,091,226	7,530,904
Expenditures		
Salaries	**5,590,835**	4,509,901
Rent and occupancy costs	**1,259,629**	831,343
Benefits and relief	**1,154,783**	1,013,806
Purchased services	**384,156**	377,047
Non-insured diagnostic and specialists	**323,467**	308,480
Computer	**300,417**	264,160
Furniture and office equipment	**281,350**	35,911
Medical supplies	**160,189**	95,079
Office supplies	**130,450**	89,991
Meetings	**70,653**	108,234
Printing and photocopy	**58,248**	36,576
Program resources and materials	**54,859**	28,295
Telephone	**49,773**	40,494
Staff development	**23,146**	17,794
Legal and audit fees	**32,364**	38,567
Travel and transportation	**31,376**	22,839
Volunteer expense	**18,692**	16,109
Maintenance and repairs	**16,967**	3,864
Postage and courier	**9,571**	13,515
Recruitment	**3,580**	692
Membership and dues	**2,551**	1,950
Interest and service charges	**25**	101
	9,957,081	7,854,748
Excess of Revenues Over Expenditures Before the Undernoted	**3,134,145**	(323,844)
Property and equipment transferred to Capital Assets Fund (note 6)	**-**	(48,022)
Amount refundable to Ontario Health Toronto (note 6)	**(3,134,145)**	371,866
Excess of Revenues Over Expenditures	**$ -**	$ -

(See Accompanying Notes to Financial Statements)

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REXDALE COMMUNITY HEALTH CENTRE
Statement of Revenues and Expenditures
- Diabetes Education Centre Fund and Net Assets (note 12)
Year Ended March 31, 2026

	2026	2025
Revenue		
Ontario Health Toronto - Diabetes Education Centre	**$ 842,421**	$ 744,500
Expenditures		
Salaries	**545,688**	483,078
Benefits and relief	**139,706**	126,617
Admin & occupancy costs	**122,160**	107,455
Program resources and materials	**18,789**	13,933
Travel and transportation	**4,649**	297
Purchased services	**3,362**	1,834
Meeting expenses	**2,911**	3,475
Staff development	**2,507**	3,929
Printing and photocopying	**1,286**	-
Telephone	**1,183**	3,228
Office supplies	**180**	654
	842,421	744,500
Excess of Revenue over Expenditures	**$ -**	$ -

(See Accompanying Notes to Financial Statements)

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REXDALE COMMUNITY HEALTH CENTRE
Statement of Revenues and Expenditures
- Growth and Development Fund and Net Assets (note 13)
Year Ended March 31, 2026

	2026	2025
Revenues		
Donations	**$ 6,269**	$ 6,719
Administrative and occupancy	**1,204,692**	702,265
Interest Income	**65,721**	102,231
Other (note 16)	**98,926**	286,125
	1,375,608	1,097,340
Expenditures		
Salaries and benefits	**367,624**	404,163
Building services	**424,067**	334,878
Program resources and materials	**93,356**	150,769
Administrative	**64,756**	134,653
	949,803	1,024,463
Excess of Revenues Over Expenditures Before the Undernoted	**425,805**	72,877
Transfer to Capital Assets Fund (page 5)	**(165,899)**	-
Excess of Revenues Over Expenditures	**259,906**	72,877
Growth and Development Fund - beginning of year	**1,760,463**	1,687,586
Growth and Development Fund - end of year	**$ 2,020,369**	$ 1,760,463

(See Accompanying Notes to Financial Statements)

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REXDALE COMMUNITY HEALTH CENTRE
Statement of Revenues and Expenditures
- Hardship Fund and Net Assets (note 14)
Year Ended March 31, 2026

	2026	2025
Revenue	**$ -**	$ -
Expenditures		
Approved applications	**20,603**	23,012
Excess of Expenditures Over Revenues	**(20,603)**	(23,012)
Hardship Fund - beginning of year	**133,263**	156,275
Hardship Fund - end of year	**$ 112,660**	$ 133,263

(See Accompanying Notes to Financial Statements)

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REXDALE COMMUNITY HEALTH CENTRE
STATEMENT OF REVENUES AND EXPENDITURES
SPECIAL PROJECTS FUNDS AND NET ASSETS (note 15)
YEAR ENDED MARCH 31, 2026

	LPH $	MobileUnit $	Eating for Two $	Youth Empowerment $	B427 $	Seniors Program $	Pathways $	Summer Job $	FoodFest/UHR $	New Horizons $	Seniors Active Living $	Seniors to Wellbeing $	Alliance Navigator $	Social Prescribing $	United Way - STEP $	CANRISK $	TO Wards City of T - YVP $	TO Wards City of T - Council $	TO Wards City of T Core $	Youth Outreach $	CAMH Crisis Response $	CAMH SAPACCY $	TD SB MH HUB $	City Serve $	Pediatric MH $	Total $
REVENUE																										
Grants	679,851	134,325	207,100	78,529	59,341	59,345	1,312,050	125,897	100,000	24,600	56,473	6,000	50,532	-	79,169	-	215,694	-	277,048	32,575	164,042	561,350	100,000	690,000	148,354	5,162,275
Other Income	-	739,744	-	213,096	-	-	39,303	2,722	90,000	-	-	-	-	-	-	-	-	-	-	-	-	13,303	-	262,680	-	1,360,848
Donation	-	-	-	-	-	-	7,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Total Revenue	679,851	874,069	207,100	291,625	59,341	59,345	1,358,854	128,619	190,000	24,600	56,473	6,000	50,532	-	79,169	-	215,694	-	277,048	32,575	164,042	574,653	100,000	952,680	148,354	6,530,623
EXPENSE																										
Salaries and relief	339,142	568,711	134,008	92,849	28,857	31,185	767,787	55,606	69,023	-	38,039	-	39,652	42,591	57,788	-	-	227,896	361,728	18,266	99,000	216,058	-	86,161	-	3,274,346
Benefits	99,739	86,132	34,569	16,399	2,728	4,756	203,360	5,293	7,413	-	4,655	-	3,694	4,203	5,657	-	-	53,287	63,228	6,688	19,250	53,550	-	8,398	-	682,999
Administrative	98,722	-	4,244	25,458	6,373	23,040	105,192	-	30,526	-	3,320	-	7,274	6,205	9,012	-	-	25,200	40,800	4,093	11,857	132,924	3,938	-	-	538,178
Program	142,249	192,062	34,279	72,846	21,384	364	297,043	9,221	107,788	33	10,459	3,805	49,000	9,294	6,713	-	100,000	760,458	876,982	3,528	323	65,988	96,062	349,464	80,487	3,289,830
Total Expenses	679,851	846,906	207,100	207,551	59,341	59,345	1,373,382	70,120	214,750	33	56,473	3,805	99,620	62,293	79,169	-	100,000	1,066,841	1,342,738	32,575	130,430	468,519	100,000	444,023	80,487	7,785,353
EXCESS OF EXPENDITURES OVER REVENUES	-	27,163	-	84,074	-	-	(14,528)	58,499	(24,750)	24,567	-	2,195	(49,089)	(62,293)	-	-	115,694	(1,066,841)	(1,065,690)	-	33,612	106,133	-	508,657	67,866	(1,254,730)
FUND BALANCE-BEGINNING OF YEAR	-	350,623	-	5,400	-	-	127,431	14,703	-	-	-	-	-	-	-	43,345	100,000	1,133,628	751,741	-	28,817	20,230	-	-	-	2,575,918
Portion of repayable funding recognized	-	-	-	-	-	-	-	-	-	-	-	-	49,089	62,293	-	-	-	-	-	-	-	-	-	-	-	111,382
Portion of funding repayable	-	-	-	(89,474)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(89,474)
Portion of deferred revenue recognized	-	-	-	-	-	-	-	-	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000
Funding yet to be received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	313,949	-	-	-	-	-	-	313,949
FUND BALANCE - END OF YEAR	-	377,786	-	-	-	-	112,903	73,202	20,250	24,567	-	2,195	-	-	-	43,345	215,694	66,787	-	-	62,429	126,363	-	508,657	67,866	1,702,045

(See Accompanying Notes to Financial Statements)

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REXDALE COMMUNITY HEALTH CENTRE
STATEMENT OF REVENUES AND EXPENDITURES
SPECIAL PROJECTS FUNDS AND NET ASSETS (note 15)
YEAR ENDED MARCH 31, 2025

	LPH $	MobileUnit $	Eating for Two $	Youth Empowerment $	B427 $	Seniors Program $	Pathways $	Summer Job $	FoodFest/UHR $	New Horizons $	Seniors Active Living $	Seniors to Wellbeing $	Alliance Navigator $	Social Prescribing $	United Way - STEP $	CANRISK $	TO Wards City of T - YVP $	TO Wards City of T - Council $	TO Wards City of T Core $	Youth Outreach $	CAMH Crisis Response $	CAMH SAPACCY $	Total $
REVENUE																							
	558,621	912,087	207,100	76,211	57,000	57,000	1,310,000	40,114	100,000	25,000	50,948	5,000	49,089	35,500	79,710	30,850	208,400	1,198,130	1,804,604	77,161	142,676	511,348	7,536,548
	21,929	54,107	-	204,900	-	-	73,248	26,994	36,883	-	-	25,000	-	10,800	-	-	-	-	-	-	-	-	453,860
	-	-	-	1,400	-	-	6,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,900
Total Revenue	580,550	966,194	207,100	282,511	57,000	57,000	1,389,748	67,108	136,883	25,000	50,948	30,000	49,089	46,300	79,710	30,850	208,400	1,198,130	1,804,604	77,161	142,676	511,348	7,998,308
EXPENSE																							
	434,044	387,853	133,455	83,853	33,057	40,297	752,788	44,868	64,794	-	31,982	-	-	-	56,809	-	-	359,162	466,818	52,941	86,267	217,012	3,245,999
	87,353	66,841	31,295	15,923	5,652	5,647	174,617	4,643	6,806	-	2,588	-	-	-	6,346	-	-	47,616	86,054	17,989	15,277	58,290	632,934
	37,049	-	4,800	27,857	6,811	2,418	105,200	-	8,425	896	2,582	934	-	3,313	10,137	2,184	-	23,680	68,800	2,775	10,320	119,632	437,814
	22,104	92,772	37,550	163,878	11,480	8,638	363,309	23,882	77,518	29,104	13,797	29,066	-	13,045	6,419	14,560	308,400	142,937	366,587	3,457	1,996	116,414	1,846,910
Total Expenses	580,550	547,466	207,100	291,511	57,000	57,000	1,395,914	73,393	157,544	30,000	50,948	30,000	-	16,357	79,710	16,744	308,400	573,394	988,259	77,161	113,859	511,348	6,163,657
EXCESS OF EXPENDITURES OVER REVENUES	-	418,728	-	(9,000)	-	-	(6,166)	(6,285)	(20,661)	(5,000)	-	-	49,089	29,943	-	14,106	(100,000)	624,735	816,345	-	28,817	-	1,834,651
FUND BALANCE-BEGINNING OF YEAR	-	-	-	5,400	-	-	39,999	8,907	20,661	5,000	-	-	-	-	-	-	-	508,893	3,676	-	-	11,400	603,936
	-	-	-	-	-	-	-	-	-	-	-	-	(49,089)	(62,293)	-	-	-	-	-	-	-	-	(111,382)
	-	-	-	-	-	-	93,598	12,081	-	-	-	-	-	-	-	29,239	-	-	131,720	-	-	8,830	275,468
	-	(68,105)	-	9,000	-	-	-	-	-	-	-	-	-	32,350	-	-	200,000	-	(200,000)	-	-	-	(26,755)
FUND BALANCE - END OF YEAR	-	350,623	-	5,400	-	-	127,431	14,703	-	-	-	-	-	-	-	43,345	100,000	1,133,628	751,741	-	28,817	20,230	2,575,918

(See Accompanying Notes to Financial Statements)

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REXDALE COMMUNITY HEALTH CENTRE
Statement of Cash Flows
Year Ended March 31, 2026

	2026	2025
Cash Flows from Operating Activities		
Excess of revenues over expenditures	**$ (970,428)**	$ 2,091,878
Special project revenue - non cash item	**335,857**	(70,033)
	(634,571)	2,021,845
Changes in non-cash working capital:		
Amounts receivable	**439,451**	(675,486)
Prepaid expenses	**38,619**	(12,526)
Accounts payable and accrued liabilities	**440,363**	289,981
Due to Ontario Health Toronto	**2,806,809**	17,945
Due to Ontario Health Toronto - Mental Health	**(4,123)**	-
Due to the Ministry of Health - MOH Capital Project	**-**	(1,437)
Deferred revenue	**(45,000)**	(448,222)
	3,041,548	1,192,100
Cash Flows from Investing Activities		
Investments - restricted	**(104,044)**	(1,029,506)
Acquisitions - Property and equipment	**(165,899)**	(116,127)
	(269,943)	(1,145,633)
Cash Flows from Financing Activities		
Capital Assets Fund	**165,899**	116,127
Net Increase in Cash	**2,937,504**	162,594
Cash - beginning of year	**3,236,250**	3,073,656
Cash - end of year	**$ 6,173,754**	$ 3,236,250
Cash - end of year consists of:		
Cash - restricted	**$ 6,173,754**	$ 3,236,250

(See Accompanying Notes to Financial Statements)

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1. Purpose and Organization

Rexdale Community Health Centre (the "Centre") supports and advocates for the physical, economic, social and mental well being of its diverse community through primary health care, community social support, health promotion, collaborations and partnerships, community development and social action.

The Centre is a multi-service centre that offers free, quality health care and community support for women, children, families, youth, adults and seniors of diverse cultures through its programs.

The Centre is a not-for-profit organization incorporated without share capital under the laws of the Province of Ontario. It is also a registered charitable organization under the Income Tax Act (Canada) and as such is generally exempt from income taxes.

2. Summary of Significant Accounting Policies

The financial statements have been prepared for filing with Ontario Health Toronto ("OH") and other funders. The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The following are the significant accounting policies:

a) Going Concern

The Centre's financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations with the assumption that the Centre will be able to realize its assets and discharge its liabilities in the normal course of business as a going concern. The Centre depends on the continued support from OH in order to continue as a going concern.

b) Basis of Accounting

The Centre follows the restricted fund method of accounting.

Restricted contributions related to general operations are recognized as receipts of the Operating Fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as receipts of the appropriate restricted fund.

Unrestricted contributions are recognized as receipts of the unrestricted fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

All other income is recognized when services are provided or when earned.

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2. Summary of Significant Accounting Policies (cont'd)

c) Property and Equipment - Amortization

Property and equipment are stated at cost. Amortization, which is reported in the Capital Assets Fund is based on the estimated useful lives of the assets and is provided using the undernoted annual rates and methods (see note 5):

Leasehold improvements	Number of years of lease	Straight line
Computer equipment	2 years	Straight line
Furniture and fixtures	5 years	Straight line
Office equipment	3 years	Straight line
Vehicle	10 years	Straight line

d) Contributed Goods and Services

Volunteers contribute significant amounts of time to assist the Centre in carrying out its service delivery activities. The Centre also, from time to time, receives donations of goods. Because of the difficulty in determining their fair value, contributed goods and services are not recognized in the financial statements.

e) Impairment of Long-lived Assets

Property and equipment and other long-lived assets are reviewed for impairment whenever changes in circumstances indicate that the carrying value of an asset may not be recoverable. Impairment is assessed by comparing the carrying amount of an asset with its expected future net undiscounted cash flows from use together with its residual value (net recoverable value). If such assets are considered impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds its net recoverable value. Any impairment results in a write-down of the asset and a charge to net assets during the year.

f) Financial Instruments

The Centre initially measures its financial assets and liabilities at fair value. The Centre subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash and cash equivalents and long term investments, which are at fair value. Changes in fair value are recognized in the statement of revenues and expenditures.

Financial assets measured at amortized cost include amounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and due to OH.

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2. Summary of Significant Accounting Policies (cont'd)

f) Financial Instruments (cont'd)

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of revenues and expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of revenues and expenditures.

g) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Such estimates include providing for amortization of property and equipment as explained in note 2(c). Actual results could differ from those estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in net assets in the period in which they become known.

3. Amounts Receivable

	2026	2025
Goods and Services Tax receivable	**$ 73,930**	$ 53,633
Ontario Provincial Tax Receivable	**142,184**	104,840
Accounts Receivable - Other	**632,376**	1,129,468
	$ 848,490	$ 1,287,941

There is an allowance of doubtful accounts of $Nil (2025 - Nil).

4. Investments - restricted

Investments consist of five guarantee investment certificates ("GIC") with maturity dates in 2026 and 2027. These GICs accrue interest at varying rates, ranging between 2.75% and 4.35%.

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5. Property and Equipment

	2026		2025	
	Cost	**Accumulated Amortization**	Cost	Accumulated Amortization
Leasehold improvements	**$ 2,635,205**	**$ 2,220,992**	$ 2,469,306	$ 2,026,504
Computer equipment	**1,061,739**	**1,044,998**	1,061,739	1,011,514
Furniture and fixtures	**172,442**	**172,442**	172,442	171,351
Chiropody chair	**15,544**	**12,953**	15,544	7,772
Mobile Unit Vehicle	**495,000**	**99,000**	495,000	49,500
Medical equipment	**49,161**	**24,581**	49,161	8,194
Rexdale Community HUB (Jamestown) Satellite Project - Leasehold Improvements and Furniture and fixtures	**2,960,446**	**1,686,053**	2,960,446	1,488,690
222 Dixon Satellite Project - Leasehold Improvements	**2,628,022**	**934,324**	2,628,022	756,040
	$ 10,017,559	**$ 6,195,343**	$ 9,851,660	$ 5,519,565
Net book value		**$ 3,822,216**		$ 4,332,095

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6. Due to Ontario Health Toronto

	2026	2025
Total funding for operations (page 7)	**$ 13,091,226**	$ 7,530,904
Less: expenditures eligible for funding (page 7)	**9,957,081**	7,854,748
Excess of funding over expenditures for the year	**3,134,145**	(323,844)
Less: property and equipment - transferred to Capital Assets Fund	**-**	(48,022)
Total amount due to Ontario Health Toronto - current year	**$ 3,134,145**	$ (371,866)

	2023/24 (and previous years)	**2024/25**	**2025/26**	**Total**
CHC Non-insured	$ -	$ 40	$ 3,134,145	$ 3,134,185
CHC Offloading	-	21,977	-	21,977
	$ -	$ 22,017	$ 3,134,145	$ 3,156,162
MOH Sessional fee	$ 213	$ -	$ -	$ 213

Funds payable to Ontario Health reflects IPCT funding that was received later in the fiscal year, with the first payment of $2,158,650 received on September 30, 2025 and monthly payments afterwards. These payments were retroactive to the beginning of the year. The shortened implementation period resulted in $3,134,145 the funding remaining unspent at year-end and recorded as a liability in accordance with Ontario Health funding requirements.

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7. Due to Ontario Health Toronto - Diabetes Education Centre

	2026	2025
Total funding for operations (page 8)	**$ 842,421**	$ 744,500
Less: expenditures eligible for funding (page 8)	**(842,421)**	(744,500)
	$ -	$ -
Amounts due to Ontario Health Toronto - Diabetes Education Centre for:		
2018/2019	**$ 147**	$ 147

8. Deferred revenue - Special Project Funds

	2026	2025
Foodie Festival Fund	**$ -**	45,000

9. Capital Assets Fund (Externally Restricted)

The Capital Assets Fund reflects the acquisition of property and equipment during the year. All the acquisitions in the current year were funded by Ontario Health Toronto and the transfer from Growth and Development Fund. The amortization based on the useful life of the assets is also reflected in this fund.

10. MOH Capital Project (Externally Restricted)

The MOH Capital Project Fund is used towards the various MOH Capital Projects. Funding ended in Fiscal 2021, but the Fund continues to earn interest income.

11. Community Health Centre Fund (Externally Restricted)

The Community Health Centre Fund receives contributions from Ontario Health Toronto for the Centre's day-to-day operations. Any funding unspent at the end of the year and the interest received on these funds is refundable to Ontario Health Toronto.

12. Diabetes Education Centre Fund (Externally Restricted)

This Diabetes Education Centre Fund receives contribution from Ontario Health Toronto and will provide community based diabetes education services as well as increase the awareness of diabetes prevention, treatment and care. Any funding unspent at the end of the year is refundable to Ontario Health Toronto.

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13. Growth and Development Fund (Internally Restricted)

The Centre has set aside funds as determined by the Board of Directors and can only be used on projects approved by the Board of Directors.

14. Hardship Fund (Externally Restricted)

This program supports clients in extreme financial hardship. It supports those who are the most financially excluded and are in need of support for basic and essential health services, device and medical equipment.

15. Grant Descriptions for the Special Project Funds (Externally Restricted)

a) Local Population Health (LPH) prior HPC Project

Funded by the Ministry of Health, implementing targeted, locally informed, culturally responsive interventions to improve healthcare access and support referrals and access to other social supports by delivery organizations. These activities will enable upstream and proactive health care for communities that have unmet health care needs. Health promotion, community engagement, navigation, and outreach to be delivered by Community Ambassadors. Improve access to culturally responsive cancer and chronic disease prevention and management supports. Enhance population specific wellness models to improve access to primary health care and mental health and addictions supports. Provide stronger connections to wraparound support and expand to new communities. Establish meaningful partnerships between delivery organizations and Ontario Health Teams (OHTs) to strengthen care delivery and population health planning capacity through OHTs.

b) Apotex Grant

Apotex grant is in supporting the Centre community programs that promote increased access to health and wellness, low or no-cost community programs, and foster innovation. The annual grant is used to fund maternal health programs in the communities.

c) Lower-Limb Preservation Care (LLP)

The purpose of this project is to advance lower-limb preservation (LLP) care in Ontario through the provision of person-centered, integrated, and coordinated care across the continuum for people with diabetes and peripheral vascular disease in the Central West Ontario Health Team (CWOHT) region. A portion of this project will support building capacity for foot screening and funded services, with the support of the Centre.

d) Interprofessional Primary Care Services Team (IPCT)

The Centre collaborates with TAIBU CHC to deliver Interprofessional primary care (IPC) services in North Etobicoke. The funds are specifically designated for North Etobicoke, Black Creek, and Scarborough and are allocated between these regions as agreed to by all Parties. The Centre is responsible to comply with funder requirements as outlined in the agreement between TAIBU CHC and Ontario Health Toronto Region.

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15. Grant Descriptions for the Special Project Funds (Externally Restricted) (cont'd)

e) Eating for Two

This program provides nutritious food, social support and informal health & nutrition education to low income women during their pregnancies and in the first year after their babies are born. The objective of the program is to reduce the incidents of low birth weight in the former city of Etobicoke.

f) Youth Empowerment Program

This program works to achieve increased leadership, life skills, self esteem and self-confidence, positive motivation and understanding and respect for diverse ethno-cultural backgrounds for at risk, isolated youth. Program activities include cooking clubs, prevention of youth on youth violence special events, health education/promotion, leadership and mentoring workshops.

g) Central Etobicoke - B427

This program works to achieve increased community capacity, cohesiveness and leadership for children primarily, and youth in Burnhamthorpe/427 community. Program activities include after-school drop-in for children age 6-12 years; youth empowerment, and community engagements.

h) Seniors Program

This program funded by the City of Toronto and HRSDC, works to achieve increased awareness of health issues, accessibility to social and community support programs for at risk seniors, ages 55+, with emphasis on ethno-cultural seniors. Program activities include information and referral, social recreational programs, congregate dining, healthy living seminars, women empowerment programs, visual arts and crafts.

i) Pathway To Education

This program provides mentoring, tutoring, transportation and staff support to students in the community. The goal of this program is to increase high school graduation and post-secondary enrolment for the community youth.

j) Summer Job Program

This project is to establish Centre and North Etobicoke summer jobs program, a component of the Youth Employment and skills strategy, under which financial assistance is provided to employers to hire youth to help them in acquiring employment and/or career related skills.

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15. Grant Descriptions for the Special Project Funds (Externally Restricted) (cont'd)

k) Urban Harvest

This outdoor festival program funded by the City of Toronto, uses culinary arts to bring together food access initiatives, social enterprises, local restaurants and caterers, and residents of the Rexdale community. The purpose of the festival is to provide employment and youth development opportunities for community youth, to strengthen support for initiatives that reduce barriers to food access, and to build positive rapport among community members, service agencies and local businesses. Activities include a fresh fruit market, a food drive, education on local food access initiatives, and a family cook off competition.

l) New Horizons

This project is funded by Ministry of Seniors and Accessibility, to support and increase Social Participation and access to on-line Programs and Services by examining psycho-social attitudes of seniors in the community.

m) Senior Active Living

This program funded by the Ministry of Senior Affairs is aimed to promote active and healthy living, social engagement and learning among senior citizens.

n) Seniors to Wellbeing

The program offers seniors a broad range of social recreational activities, 5 days weekly that are accessible on digital, teleconference and in person platforms. Current programs include Gentle and Active Fitness classes, Yoga, Cultural and Special Event celebrations, Food Access programs and Health & Wellness Information Sessions in collaboration with The Centre's Primary Care, DEC, and Allied Healthcare teams and with multiple community partners. Vulnerable seniors receive weekly wellness check in's by the program team.

o) Social Prescribing Program

The project is being implemented in partnership with 4 project sites: TAIBU CHC, Rexdale CHC, Black Creek CHC and Somerset West CHC to deliver a social prescribing model that is grounded in Black and Afrocentric values and principles with a focus on supporting family and children.

p) United Way STEP

The program is funded by United Way of Greater Toronto to address the achievement gap among students in the Dixon-Westway area of north Etobicoke, by providing academic support, tutoring, mentoring, one to one support and school connectiveness.

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15. Grant Descriptions for the Special Project Funds (Externally Restricted) (cont'd)

q) The Canadian Diabetes Risk Assessment (CANRISK)

CANRISK was developed by the public health agency of Canada to help Canadians identify their risk of pre-diabetes and diabetes. The Centre recruits African, Caribbean and Black adults aged 18-39 living in local communities in Toronto. The purpose of the project is to support knowledge mobilization addressing diabetes prevention and CANRISK utilization in Black communities.

r) The City of Toronto TO Wards Peace

The program is funded by the City of Toronto. TO Wards Peace is a risk-driven intervention model that takes a public health approach to interruption, intervention and prevention of violence. With this funding, the Community Centre can help develop and implement effective community engagement approaches, innovative communication tools, and social media strategies.

s) Youth Outreach Worker (YOW) Program

The program will create a mechanism & processes for marginalized youth to access a broader range of mental health, employment, education and other services, and establish the capacity for further development of cross-sectoral partnerships to address the needs of marginalized youth.

t) Crisis Response

The project is to administer mental health first aid training and certification to support local capacity building initiatives for the recipe for community program legacy neighborhoods.

u) CAMH AMANI

The program, formerly known as "SAPACCY" funded by CAMH to support the Substance Abuse Program for African Canadian and Caribbean Youth More specifically the funding is used for expanding and enhancing the delivery of evidence-based mental health and substance use services for Black youth of African and Caribbean origin, including those who are Francophone, LGBTQQ2SI+, disconnected (e.g. youth re-integrating after incarceration, survivors of human trafficking, etc.), and impacted by significant trauma, including community violence. The program aims to improve mental wellness for Black youth and their family/caregivers by ensuring they have equitable access to mental health and substance use services and supports when needed.

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15. Grant Descriptions for the Special Project Funds (Externally Restricted) (cont'd)

v) Pediatric Recovery Initiative Funded by Ministry of Health

To Support initiatives aimed at helping Black children and youth facing mental health issues, including: an early psychosis pilot for children and youth, mobile mental health and addiction clinics for Black communities, access to mental health supports for Black children and youth in education support centers, prenatal, post-natal, and pediatric care for Black mothers and children facing mental health challenges, wellness supports for Black children and youth, increased access to Black therapists for Black families and children, and non-police mental health crisis support for youth.

Support initiatives aimed at helping 2SLGBTQI+ youth experiencing mental health issues, including suicide prevention, support for eating disorders, depression and anxiety, well-being and self-esteem initiatives to reduce the impacts of stigmatization, and increased access to appropriate, barrier-free, discrimination-free health services for 2SLGBTQI+ youth.

w) Youth and Family Services Program

This project is to build the capacity of Black-led community organizations by purchasing needed equipment and materials to improve organization's capacity to serve Black communities.

x) Toronto District School Board (TDSB) Project

Rexdale CHC operates and supports an inclusive Community Mental Health Hub (the "Hub") at TDSB Kipling Collegiate Institute ("KCI") to provide health and well-being opportunities for students in Grades 9-12, as well as to parents/guardians/caregivers and community members in KCI. This initiative aims to address mental health challenges and provide a comprehensive range of services to meet the diverse needs of students, parents, newcomers, and the broader community.

y) City Serve TO Project

The City of Toronto is acting to further the objectives of reducing youth violence, addressing systemic barriers faced by vulnerable youth aged 16–24 in underserved communities, and providing meaningful paid community service, mentorship, and employment pathways through the CityServeTO initiative.

16. Other Revenue

Included in other revenue is $Nil (2025 - $Nil) of deferred revenue from prior year which was recognized in the current year from Special Project Funds.

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17. Commitments

The Centre has entered into lease commitments for office space and for operating its satellite programs. The minimum rental payments (exclusive of common area expenses) due under the leases for the next five years are as follows:

Year ending March 31,	2027	453,833
	2028	461,171
	2029	214,841
	2030 thereafter	646,032
		$ 1,775,877

18. Financial Instruments

The Centre's financial instruments recorded on the Statement of Financial Position consist of cash, amounts receivable, accounts payable and accrued liabilities, due to Ontario Health Toronto, due to Ontario Health Toronto - Mental Health, due to Ontario Health Toronto Integration Network - Diabetes Education Centre program and due to the Ministry of Health - MOH Capital Project. In management's opinion, the Centre is not exposed to significant interest, credit, currency or market risks arising from these financial instruments as explained below.

Liquidity Risk

Liquidity risk is the risk that the Centre may not be able to meet its obligations. To mitigate this risk, the Centre commits to spending on the various projects only after the funds are received from the various funders or has reasonable assurance that the funds will be received.

Interest Rate Risk

Financial instruments, which potentially subject the Centre to concentration of interest rate risk, consist primarily of the short-term investment in GIC's as the fair value of the investment is based on the actual rate of the GIC. However, due to the short term nature of GIC's, the interest rate risk is minimal.

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19. Restatement of Comparative Information

During the current year, the Centre reviewed the application of the restricted fund method, as described in Note 2(b), to its Special Projects Funds. Restricted contributions related to these funds had previously been presented as deferred revenue and recognized in revenue as related expenditures were incurred. The Centre has determined that, to be consistent with the restricted fund method, these contributions should be recognized as receipts of the Special Projects Fund in the period received, with unspent amounts forming part of the Special Projects Fund balance within net assets. The comparative figures have been restated accordingly. The effect of the restatement on the comparative figures previously reported is as follows:

	As previously reported	Adjustment	As restated
Statement of Financial Position			
Deferred revenue	$ 1,479,153	$ (1,434,153)	$ 45,000
Total liabilities	4,166,972	(1,434,153)	2,732,819
Special Projects Funds (net assets)	1,141,765	1,434,153	2,575,918
Total net assets	7,534,997	1,434,153	8,969,150
Statement of Revenues and Expenditures			
Transfer to deferred revenue	(1,158,685)	1,434,153	275,468
Excess of revenue over expenditure	$ 657,725	$ 1,434,153	$ 2,091,878
Statement of Revenues and Expenditures Special Projects Funds			
Portion of deferred revenue recognized	$ (1,158,685)	1,434,153	$ 275,468
Special Projects Funds (net assets)	1,141,765	1,434,153	2,575,918

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Statement of Cash Flows

Excess of revenues over expenditures	$ 657,725	$ 1,434,153	$ 2,091,878
Deferred revenue	985,931	(1,434,153)	(448,222)

Certain figures from the prior year have been reclassified to conform with the current year's financial statement presentation

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